



Global Business Ambassadors

Updates on global business, by students for students.

In This Issue:

Sustainability:
Doughnut Economics &
Meeting the Planet's Needs

International Law: Vaccine Passports

Global Markets:

The United States & Electric Vehicles

Career: Global Career Tips



Meet the Global Business Ambassadors!

The Global Business Ambassadors are experienced in our many programs, enthusiastic about learning and participating in international business, and excited to share how the programs have and are benefitting them.

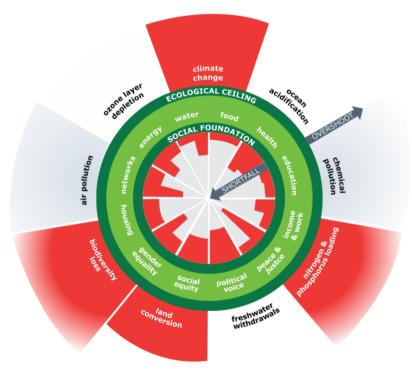
They are impressive individuals with a wide array of experiences and interests. If you are interested in learning more about the global marketplace – you've come to the right place. They are available to connect with current students. If you'd like to apply to be mentored by one, please contact Global.business@uconn.edu

Sustainability

The Doughnut Framework: How it can save our planet

At IBA's Corporate Sustainability Workshop, Professor Stephen Park, Associate Professor & Satell Fellow in Corporate Social Responsibility in Business Law at UConn's School of Business, discussed that a key concept of sustainability lies within Doughnut Economics. Established by Kate Raworth in 2017, the Doughnut framework highlights the 21st Century's greatest challenge: meeting the needs of all within the means of the planet. This means, ensuring that no one falls short on life's essentials while also limiting our pressure on Earth's life supporting systems. Some of these systems include oceans, the protective ozone layer, climate, and soil.

The Doughnut Framework serves as a guide for measuring human progress. The outermost layer represents 9 planetary boundaries which are potential tipping points in Earth systems. On the other hand, the inner layer highlighted in light green lists the twelve dimensions of the Sustainable Development Goals established by the United Nations.



The hole in the middle is where people do not have twelve resources listed, which is a place we do not want to be.

cont'd

Sustainability The Doughnut Framework: How it can save our planet

The outer layer also poses a threat to the earth and we must overshoot to escape it. Therefore, Raworth believes that we must stand between the social and planetary boundaries; the green space in the middle where it is environmentally safe and socially just for humanity to thrive.

"A healthy economy should be designed to thrive, not grow"

Economic success used to be measured solely by GDP but not anymore thanks to the Doughnut. A country or community that manages to place itself in the safe zone moves one step closer to achieving economic success. The public now has the right to ask policymakers how they are or plan on improving on each dimension of the diagram.

The first city to take on the initiative and apply the Doughnut to their community was Amsterdam. They downscaled the model to local housing and created affordable and sustainable homes for everyone. By doing so, they made sure that none of their citizens fell into the hole while avoiding causing harm to our earth's natural resources; setting an example for other cities to follow.

Source: Kateraworth (Image)



DUYGU OZCAN

International Law: Vaccine Passports Abroad

At our Global Business Programs
Stakeholders Event, we asked our
stakeholders and students several
icebreakers to get to know each
other. One question we asked was,
"Where are you traveling first when
travel opens up safely again?" We
asked this question again in our
Global Business Programs Student
Advisory Board meeting to learn
more about each other.



We received a variety of fun answers from London to India and shared a little about our background and personal interests.

On Friday, April 2, the Center for Disease Control and Prevention announced that fully vaccinated people could travel without serious risk, easing previous advice regarding nonessential travel. As we start brainstorming our next travel plans, it's important to consider the logistics of traveling in a post-Covid world. While Americans will receive vaccine cards issued by the CDC, some countries do not recognize the CDC. Not to mention, these paper cards are easy to duplicate and, in turn, hard to verify. If you're going to get vaccinated soon, please do not post your card on social media!

Sources: WSJ, EuroNews, CNN

cont'd



International Law: *Vaccine Passports Abroad*

Moreover, unlike other countries, the U.S. does not have a centralized database for immunizations. The White House is currently working with government agencies, tech companies, and nonprofits, but a finalized product is most likely weeks away.

Internationally, the European Union is currently moving forward with a *Digital Green Certificate*: this document is meant to store vaccination records and test results to revive the tourism industry for the upcoming summer holiday. The proposal currently asks the airline industry to pay for some of the costs related to implementation. Airlines are currently battling the proposal stating that this will increase lines for passengers. The proposal aims for a mid-June rollout for EU citizens. The commission has declared that they plan to extend it to non-EU citizens depending on upcoming bilateral agreements: the proposal awaits ratification by the European Parliament.

Currently, airports in Paris and Singapore and United and JetBlue are piloting the use of apps to upload test results before boarding. In Jerusalem, the *Green Pass* application allows people to scan into venues and events. Similarly, China launched a vaccine passport through a WeChat program in both electronic and paper format aimed to resume international travel. Several countries, such as Iceland and Romania, allow all travelers to enter the country as long as they hold a vaccination certificate.

Global Markets:Is the U.S. Joining the Global Market for Electric Vehicles?



With much of the world focusing on sustainable development, it often feels as though the U.S. is not as far along as it ought to be. One thing especially that comes to mind is the EV market: though it is a small market in its current stage, there is no denying the immense potential that it holds. China can recognize this and takes steps to foster the EV market.

Currently, China is expected to lead the world in EV sales. In 2020, EV sales in Europe reached 1.39 million and 1.33 in China. The Chinese government has several policies in place that support consumers buying EVs. \$60 billion has been invested in the market. The criticism the Chinese government faces for their EV incentives is that they are creating a curated market instead of allowing for organic interest in electric vehicles.

Sources: TechCrunch, CNBC

cont'd

Global Markets: Is the U.S. Joining the Global Market for Electric Vehicles?

American companies such as General Motors are picking up on this industry and tuning their strategies to fit this new demand. GM is setting itself up to exclusively offer electric vehicles by 2035. Some question whether they will reach their goal as GM has only sold 49,149 EVs out of a total of 6.6 million vehicles sold worldwide.



Some further concerns being raised include the lack of EV-friendly infrastructure in the U.S. But a few things are being put into motion to stimulate the market. Currently, there is a \$7,500 tax credit being offered to EV/Hybrid buyers that unfortunately fades out after manufacturers reach 400,000 in EV/Hybrid sales. Further steps being taken include the investment in green infrastructure and the addition of 500,000 charging stations nationwide. Perhaps this is a sign that the U.S. will take its place in the global market for EVs and entertain further green projects, infrastructure, and development.



Special thanks to Floyd Beaufort for writing this piece! Floyd is a Sophomore and an International Relations major. Hopefully a soon-to-be Global Business Ambassador!

Global Career Tips

How should I go about job searching for global opportunities?



Kelly Kennedy's Tip:

Be aware of the resources available to you regarding your global job search. Here are a two resources I would recommend for a "reactive" job search.

Take the time to sign up for weekly alerts; therefore, you don't miss opportunities. Remote jobs, both part-time and full time can offer a chance to get closer to your goals as well as showcasing your work.

- https://goinglobal.career.uconn.edu
 - (access through the center for career development with YOUR NetID)
 - Be sure to access the "remote jobs" tab
- https://jobs.goabroad.com/

Exciting Updates

Want to know more about what Global Business Programs offers and how to get involved? Visit our website below and connect with one of our Global Business Ambassadors! Visit our <u>LinkedIn page</u>, or ask one of the students below who has recently earned a certificate in one of our programs.

International Internship Students

Brandt Global Scholarship Recipients:

London:

Olivia Hoffman

Nivedha Natchiappan

Christi Huang

Xinran Li

Madrid:

Gabriela Kinzel

Paris:

Kelly Finn

GE Global Learning Center Scholarships:

London

Yibing Zhou

Madrid

Isabel Rios Sayago

Find more opportunities @ global.business.uconn.edu

Exciting Updates

From the GBA Newsletter Committee:

We hope you enjoyed the second issue of our GBA newsletter!

The lucky winner from the 1st edition drawing is: Devin Stachelsky

Congrats to our GBA Seniors:

Thank you for all of the work you put in to enhance the Global Business programs, we will miss your smiles. Best of luck!



Aicha Ly



Kasey Schempf



Syed Kaleem

Questions, comments, suggestions? Email: global.business@uconn.edu